

PREVAILED

Roll Call No. \_\_\_\_\_

FAILED

Ayes \_\_\_\_\_

WITHDRAWN

Noes \_\_\_\_\_

RULED OUT OF ORDER

## HOUSE MOTION \_\_\_\_\_

### MR. SPEAKER:

I move that Engrossed Senate Bill 535 be amended to read as follows:

- 1 Page 1, between the enacting clause and line 1, begin a new
- 2 paragraph and insert:
- 3 "SECTION 1. IC 6-1.1-18.5-2 IS AMENDED TO READ AS
- 4 FOLLOWS [EFFECTIVE JULY 1, 2000]: Sec. 2. (a) For purposes of
- 5 determining a civil taxing unit's maximum permissible ad valorem
- 6 property tax levy for an ensuing calendar year, the civil taxing unit
- 7 shall use the assessed value growth quotient determined in the last
- 8 STEP of the following STEPS:
- 9 STEP ONE: Determine the three (3) calendar years that most
- 10 immediately precede the ensuing calendar year and in which a
- 11 statewide general reassessment of real property does not first
- 12 become effective.
- 13 STEP TWO: Compute separately, for each of the calendar years
- 14 determined in STEP ONE, the quotient (rounded to the nearest
- 15 ten-thousandth) of the civil taxing unit's total assessed value of
- 16 all taxable property in the particular calendar year, divided by
- 17 the civil taxing unit's total assessed value of all taxable property
- 18 in the calendar year immediately preceding the particular
- 19 calendar year.
- 20 STEP THREE: Divide the sum of the three (3) quotients
- 21 computed in STEP TWO by three (3).
- 22 STEP FOUR: Determine the greater of the result computed in
- 23 STEP THREE or one and ~~five-hundredths (1.05)~~ **two-**
- 24 **hundredths (1.02).**
- 25 STEP FIVE: Determine the lesser of the result computed in
- 26 STEP FOUR or one and ~~one-tenth (1.1)~~ **eight-hundredths**

1           **(1.08).**

2           (b) If the assessed values of taxable property used in determining  
3 a civil taxing unit's property taxes that are first due and payable in a  
4 particular calendar year are significantly increased over the assessed  
5 values used for the immediately preceding calendar year's property  
6 taxes due to the settlement of litigation concerning the general  
7 reassessment of that civil taxing unit's real property, then for purposes  
8 of determining that civil taxing unit's assessed value growth quotient  
9 for an ensuing calendar year, the state board of tax commissioners shall  
10 replace the quotient described in STEP TWO of subsection (a) for that  
11 particular calendar year. The state board of tax commissioners shall  
12 replace that quotient with one that as accurately as possible will reflect  
13 the actual growth in the civil taxing unit's assessed values of real  
14 property from the immediately preceding calendar year to that  
15 particular calendar year."

16           Renumber all SECTIONS consecutively.

          (Reference is to ESB 535 as printed April 6, 1999.)

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Representative MUNSON